

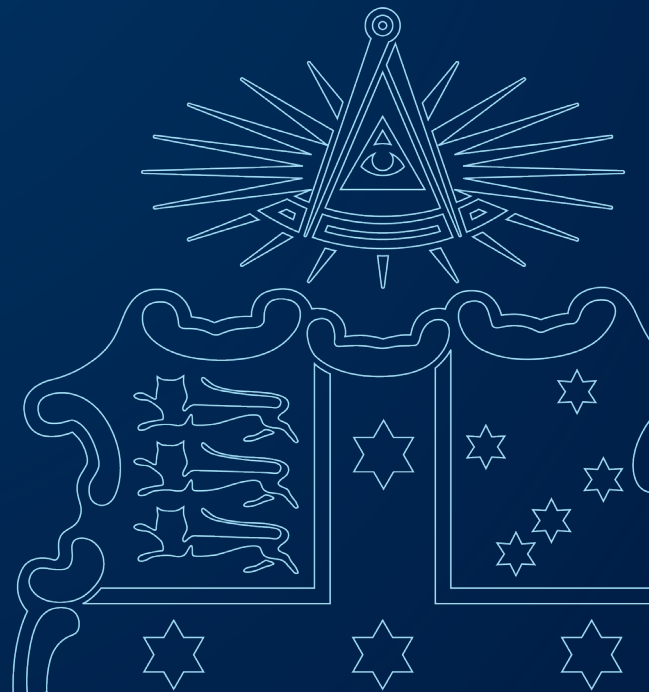


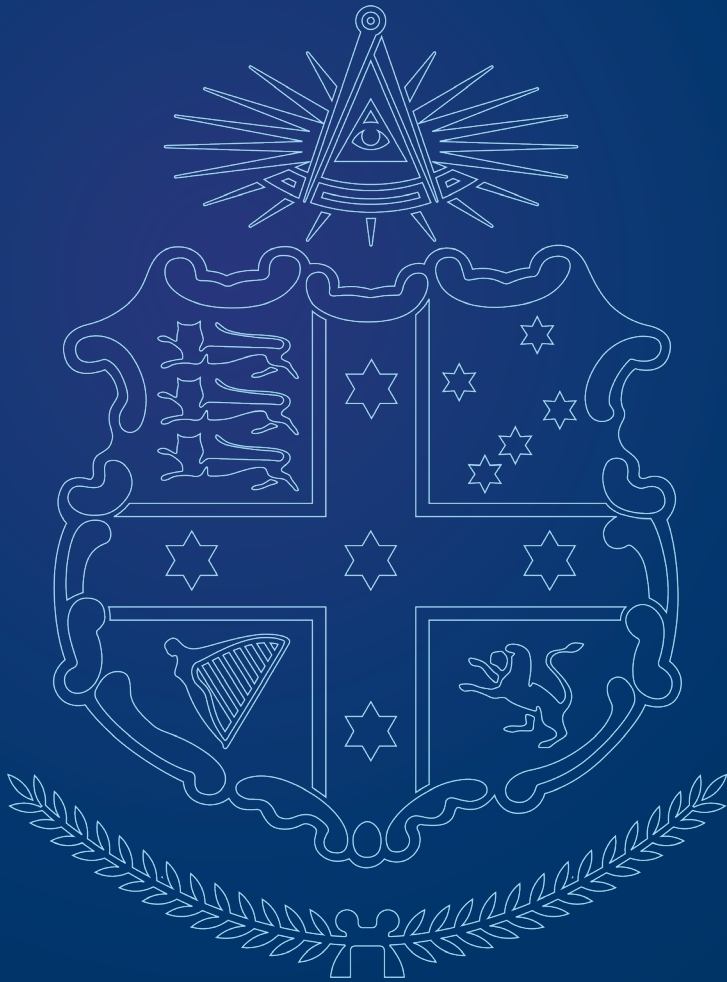
**Freemasons
Victoria**

THE UNITED GRAND LODGE OF ANTIENT,
FREE AND ACCEPTED MASONS OF VICTORIA

ANNUAL REPORT

2019
2020





Freemasonry

is a worldwide community of men that believe in the principles of equality and charity. It is one of the few remaining organisations that honour and respect religious, cultural and political diversity.



Freemasons
Victoria

The Annual Report of the
United Grand Lodge of
Victoria (Freemasons Victoria)

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Message from the Grand Master

Brethren all,

What a tumultuous year it has been.

Challenged unlike any time in the past 100 years by the COVID-19 pandemic, this has led to the closure of our Masonic Centres and prevented us from meeting face-to-face for months.

Sure, we have been unable to initiate large numbers of candidates, but difficult times often bring out the best in us and our fraternity is no exception.

Many of us can attend multiple meetings every week from the comfort of our homes, courtesy of Zoom. We are showing genuine care for many of our members who in normal circumstances would be unable to participate. We are improving our Masonic knowledge through increased emphasis on learning and training and we are generating lots of new ideas and learning new ways of doing things.

Of course, it is not the same, but it does demonstrate that we are a great organisation- doing great things.

I have enjoyed engaging with members all over the State about our agenda of culture change with renewed emphasis on good governance, particularly the empowerment of Lodges to do the things that they want to do and Masonic learning to emphasise the basics of what it is to be a Freemason. But wait- there's more - all this and having an enjoyable experience too. It's about having fun.

Our District Coordinators and their teams, our Volunteer Action Teams and Committees are already demonstrating that when we unleash enthusiasm and energy then we can achieve great things.

It is particularly gratifying to see younger members of our fraternity assuming leadership roles and



if our organisation is to remain relevant, then we must encourage and support younger member participation.

Initiatives taken this year include: FV News, Budget and Annual Financial Statement, lots of membership-related actions, ritual for virtual lodge meetings, training course delivery on-line, increased emphasis on symbolism and meaning, building closer relationships within Freemasonry and with other Orders, building closer relationships with overseas and interstate lodges, and the list goes on.

It is easy to dwell in negativity and I would hope that you join with me in celebrating the fact that our fraternity strives to make your Masonic life better and your experience a happy one.

Whilst it may not be exciting to mention it, one of the most satisfying aspects of all this activity has been the fact that these activities support the achievement of our 'Vision for Freemasonry' to 2025 and the roadmap to get there, the Strategic Plan.

Our staff deserve to be valued and respected for their tremendous work around the clock in not simply doing their normal duties but rising above and beyond to meet significant challenges. They, like us, love our fraternity and want to enhance the member experience.

There is much to look forward to in 2021 as we strive to make our fraternity relevant to contemporary men. One thing is certain - life will never be the same.

MWBro. Richard Elkington, Grand Master



Message from the President of the Board

Brethren,

As I write this report, I reflect on thousands of family and friends mourning and the many people suffering from the ongoing medical effects of the pandemic, as well as the unknown and as yet not fully understood mental health issues within our community. We need to remember the sacrifices made by so many people in protecting us, particularly all medical staff and first responders. In what has been truly a year to remember with ongoing drought, extraordinary bushfires, the incredible loss of life and property and then the immediacy of the current pandemic, our lives have been changed forever.

As a result of the pandemic, all Masonic centres have been closed since March 2020. The Board established a Recovery Team with the specific task to develop suitable guidelines and protocols for the safe reopening of all centres across Victoria. The first and most prominent of these being the welfare and safety of you, our membership. Before returning to our buildings we must be satisfied that they are COVID safe. The dynamic structure of the Recovery Team from health, legal and insurance industry backgrounds are working hard to achieve that goal. Our role is to abide by the guidelines once implemented.

Our administration was directly impacted through the pandemic with all staff working from home for much of the year. Building works ceased through government restrictions; Lodge meetings are now conducted online and there has been a major re-think around how we stay connected. The Board remains committed to keeping Freemasonry relevant. The pandemic has reinforced that we as

Freemasons must be positioned to deal with disruption and uncertainty. Our structures and approaches must be developed to take the organisation forward and enable a more agile, flexible approach. The Board is taking a more dynamic approach in decision making to protect our members and the assets of the organisation. The Strategic Plan has been re-assessed to ensure it remains relevant to our organisation's needs.

Now is the time for all of us to focus on the true meaning of Freemasonry. To support, give understanding, and show compassion in all our dealings with family, our brethren, our community, and particularly those less fortunate than ourselves or who find themselves in uncharted waters. This has been a difficult year, but we have survived! Our staff remain committed to deliver the best possible service. A new look website has been launched providing valuable resources including a series of themed mental health webinars and access to professional counselling. We saw the launch of FV News delivering regular diary updates of Lodge gatherings and informative points of interest.

These extraordinary times have called for exceptional people to work in unheard of circumstances. My admiration for our staff, our leaders, our committees, you, our membership, and the Board cannot be overstated. Your commitment and positivity are a true testament of your ethic and character - Thank you.

The importance of staying connected during these times cannot be overstated. No one needs to go through this alone. That is why together everyone achieves more, and why we as members of a global community will weather the storm.



RWBro. Myles King



Board of General Purposes



Myles King OAM

President

Board member since 2020

Myles brings extensive experience and history of senior appointments with Philanthropic Foundations, Associations and Company Boards.



Bill Lodge

Vice President

Board member since 2018

Bill is a retired Senior Executive of the Australian Public Service.



Richard Elkington

Grand Master

Board member since 2016

Richard is a retired Engineer. He is the Past Chair of Gippsland Water, Past Director of East Gippsland Water and Gippsland Ports, Chairman of both Fuel Plus International and Regional Development Australia, Gippsland and a broadcaster on Gippsland FM.



Anthony Bucca

Deputy Grand Master

BA.LLB

Board member since 2020

Legal Practitioner.

Anthony has over 40 years experience in various areas of the law.



Craig Head

Grand Treasurer

MBus (Accounting), FCPA, FIPA, FFA, MAICD

Board Member since 2015

Craig is the Chief Financial Officer at Form 700 Group, Deputy Board Chair at Royal Freemasons Ltd.



Ian Upjohn

Grand Registrar

CSC, QC, LLB (Hons), LL.M (Dist)

Board member since 2018

Ian is a Queen's Counsel for the State of Victoria. He holds degrees in law from the University of Melbourne (Bachelor of Laws with Honours, 1991) and the University of London (Master of Laws with Distinction, 1999)



David Blake

Elected Board Member

Board member since 2019

David is a Director/Manager at Ky General Engineering, Deputy Chair of Kyabram Club and Deputy Chair of Kyabram Community Bank Ltd (Bendigo Bank).



John Blyth

Elected Board Member

BBus Acc, MBus Mkt, JurisD

Board member since 2019

John is a commercial advisor in private practice with TGA Legal. He is active at board level in several community and member based organisations. His career spans 40 years in legal, management, accounting, finance, marketing, and sales.



Peter Clark

Elected Board Member

Board member since 2013

Peter is a retired Civil Engineering Design Manager for a Chemical Engineering Company, Uhde Shedden Pty Ltd.



Dr Matteo Donato

Elected Board Member

PhD, MComm, MBA, DipEng (Civil), AFAM

Board member since 2015

Matteo has over 35 years of senior management and project management experience in building and civil construction. He currently teaches building and construction at RMIT.



Chrys Kypreos

Elected Board Member

AMFAA, Dip. Mortgage Lending, Licensed Estate Agent

Board member since 2017

Managing Director at Ideal Finance Pty Ltd. Chrys has been in finance for over 25 years.



Harry Pitaro

Elected Board Member

BBus (Marketing), Certificate (Logistics)

Board member since 2017

Harry is Principal at David Glass Co. Pty Ltd.



Graeme Wallace OAM

Elected Board Member

Board member since 2018

Graeme is a retired Managing Director with qualifications in Applied Chemistry, Chemical Engineering, Accounting and Nutritional Medicine.



Board of General Purposes



Board Attendance

July 2019 – June 2020

Member	Number of meetings attended	Number of meetings held during term
Justin Stark*	8	8
Keith Murray*	10	11
Richard Elkington	9	11
Peter Clark	10	11
Ian Upjohn	10	11
Craig Head	11	11
Harry Pitaro	11	11
William Lodge	11	11
John Blyth	11	11
Dr Matteo Donato	10	11
Graeme Wallace OAM	10	11
David Blake	10	11
Chrys Kypreos	11	11

*denotes retired



Constitutional and Other Committees

COMPULSORY COMMITTEES

Executive Committee

Justin Stark* (retired April 2020)
 Peter Clark * (Acting Chair retired June 2020)
 Richard Elkington
 Bill Lodge
 Keith Murray*

Finance Committee

Larry Jackson (Chair)
 Tim Bradd*
 Richard Elkington
 Craig Head
 Garry James
 John Blyth
 Keith Murray*
 Justin Stark*
 Jennifer Galea (Secretary)
 Robert Brennand (Observer)
 Frank Warner (Observer)

Complaints Committee

Mark Eadon (Chair)
 Phil Barravechio
 Peter Billings*
 Andrew Crozier Durham*
 Ray Gordon
 Myles King OAM*
 Don Shearman*
 David Triplow
 Garry Runge OAM, JP (Secretary)

Complaints Review Committee

Peter Crick
 Don Nicholls
 Rodger Marsden
 John Molnar
 Bob Orr
 George Watson
 Garry Runge OAM, JP (Secretary)

Agenda (General) Committee

Ian Upjohn CSC, QC (Chair)
 Richard Elkington
 Ian Goddard*
 Craig Head
 Keith Murray*
 Justin Stark*
 Garry Runge OAM, JP (Secretary)
 Frank Lombardo (Observer)

*denotes retired

DISCRETIONARY COMMITTEES

Executive Remuneration Committee

Justin Stark* (Chair)
 John Blyth*
 Richard Elkington
 Craig Head
 Keith Murray*
 Harry Pitaro*
 Ian Upjohn CSC, QC

Legal and Constitutional Committee (Provisional)

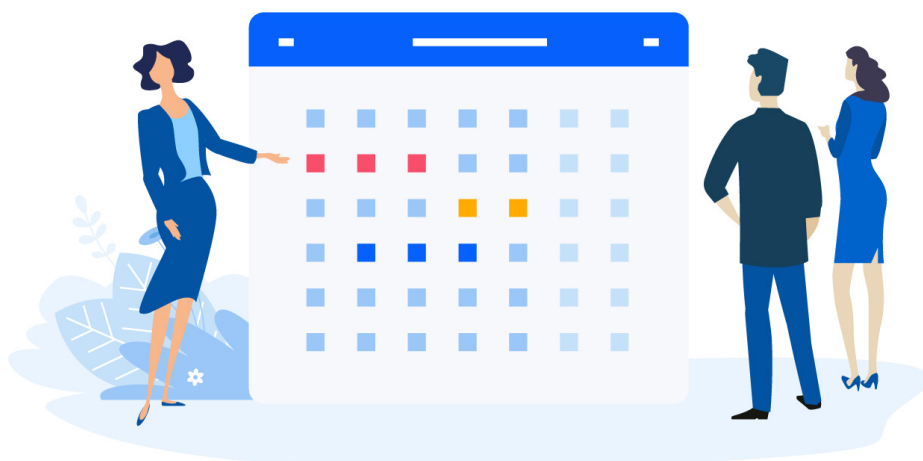
Ian Upjohn CSC, QC (Chair)
 Jack Aquilina*
 Geoff Becker*
 Peter Bryce*
 Garry Sebo
 Garry Runge OAM, JP (Secretary)

Fraternal Relations Committee

Mike Burrell (Chair)
 Åke Akerfeldt
 John Molnar*
 Keith Murray*
 Stuart Pike
 Robert Redman
 Kent Henderson (Secretary)
 Garry Runge OAM, JP (Observer)

Risk and Audit Committee

Robert Brennand (Chair)
 Peter Clark*
 Jeffrey Cripps
 Mark Freudenstein
 Stephen Kapolitsas
 Jennifer Galea (Secretary)
 Craig Head (Observer)
 Frank Warner (Secretary)





2019-2020 Grand Lodge Ceremonial Team

Grand Master

MWBro. Keith Murray

Deputy Grand Master

RWBro. Richard Elkington

Senior Grand Warden

RWBro. Garry James

Junior Grand Warden

RWBro. Chris Scott

President of the Board of General Purposes

RWBro. Justin Stark

Grand Secretary

RWBro. Garry Runge OAM, JP

Grand Chaplain

VWBro. Rev. Gordon Mckenzie

Grand Chaplain

VWBro. Felix Pintado

Grand Treasurer

VWBro. Craig Head

Grand Registrar

VWBro. Ian Upjohn CSC, QC

Grand Almoner

RWBro. Barry Minster OAM, OS

Grand Superintendent of Membership

VWBro. Chris Andrews

Grand Superintendent of Works

VWBro. Dr Matteo Donato

Grand Inspector of Workings

VWBro. Ian Cross

Grand Superintendent of Communications

RWBro. Andrew McPhee

Grand Superintendent of Education

VWBro. Ian Buckingham

Grand Director of Ceremonies

VWBro. Ian Goddard

Grand Director of Music

VWBro. Jim Taylor

Deputy Grand Superintendent of Membership

WBro. Bill Lodge

Deputy Grand Inspector of Workings

WBro. Jim Karabatsos

Deputy Grand Superintendent of Education

WBro. Brendan Kyne

Grand Organist

RWBro. Roger Manderson

Grand Herald

WBro. Marc Law

Deputy Grand Director of Ceremonies

WBro. Frank Lombardo

Assistant Grand Director of Ceremonies

WBro. Colin McCowan

Grand Pursuivant

WBro. Stephen Simpson

Senior Grand Deacon

WBro. Andrew Farquhar

WBro. Graeme Parry

WBro. Bill Sheahan

Junior Grand Deacon

WBro. Nicholas Alivizatos

WBro. Andrew Buchanan

WBro. Glenn Coster

Grand Sword Bearer

WBro. Dr Michael Fernando

WBro. Stuart Hill

WBro. Wayne Millard

Grand Standard Bearer

WBro. Elias Eracleous

WBro. Bob Mallows

WBro. Ron Swift

Assistant Grand Pursuivant

WBro. David Foong

WBro. Geoff Newby APM

WBro. Graeme Oldfield

Grand Steward

WBro. Emmanuel Barakis Barboussas

WBro. Robert Billing
WBro. Stephen Buckle
WBro. Tom Butera
WBro. Charles Charalambous
WBro. Carl Donadio
WBro. Warren Dorling
WBro. Ron Evans
WBro. John Follett
WBro. Gary Liew
WBro. Bill Miller
WBro. Ted Reginaldo
WBro. Barry Watson

Grand Tyler

WBro. Bruce Jarvis

Grand Lodge Organist

VWBro. Peter Cain
VWBro. John Cantrill
WBro. Alf Clements
VWBro. Peter Dillon-Shallard
RWBro. Stan Edelsten
RWBro. Mark Gealer
VWBro. Don Hall
WBro. Neil Jarrott
RWBro. Wes Jolley
RWBro. Len Kirchner
RWBro. Brian McDowell
WBro. Dennis Middendorp
RWBro. Colin Perkins
RWBro. John Rebbechi
WBro. John Schneider
RWBro. Richard Skilbeck
RWBro. Clive Smith

Grand Lodge Herald

RWBro. Gavin Birch
WBro. Eric Cross
WBro. Domenic Donato
RWBro. Warren Gilbert
WBro. David Jones
WBro. Marc Law
WBro. Geoff Lowe
RWBro. Robert Marks
WBro. Dr Stuart McMillan
VWBro. James Puohotaua
WBro. Ray Gibson
WBro. Nikolas Sakellaropoulos
WBro. Graeme Smith
WBro. Jefferson Smith
VWBro. Ian Spargo
VWBro. Kevin Stewart
WBro. Peter West

Grand Lodge Herald (Piper)

WBro. Benjamin Casey
WBro. Rod Gillies
WBro. Iain Townsley
WBro. Len Trezise



2020-2021 Grand Lodge Ceremonial Team

Grand Master

MWBro. Richard Elkington

Deputy Grand Master

RWBro. Anthony Bucca

Senior Grand Warden

RWBro. John Rodrigo

Junior Grand Warden

RWBro. John McTaggart

President of the Board of General Purposes

RWBro. Myles King

Grand Secretary

RWBro. Garry Runge OAM, JP

Grand Chaplain

VWBro. Felix Pintado

Grand Chaplain

VWBro. Rev. Gordon McKenzie

Grand Treasurer

RWBro. Craig Head

Grand Registrar

VWBro. Ian Upjohn CSC, QC

Grand Almoner

RWBro. Barry Minster OAM, OS

Grand Superintendent of Membership

VWBro. Paul Brennand

Grand Superintendent of Works

VWBro. Dr Matteo Donato

Grand Inspector of Workings

VWBro. Ian Cross

Grand Superintendent of Education

VWBro. Ian Buckingham

Deputy Grand Superintendent of Works

WBro. Stephen Simpson

Deputy Grand Inspector of Workings

WBro. Jim Karabatsos

Deputy Grand Superintendent of Education

WBro. Brendan Kyne

Grand Director of Ceremonies

VWBro. Frank Lambardo

Grand Director of Music

VWBro. Jim Taylor

Grand Organist

RWBro. Roger Manderson

Grand Herald

WBro. Marc Law

Deputy Grand Director of Ceremonies

WBro. Tony Del Nevo

Assistant Grand Director of Ceremonies

WBro. David Ellwood

Grand Pursuivant

WBro. Alan Tyndall

Senior Grand Deacon

WBro. David Game

WBro. Geoffrey Fraser

WBro. Alex Michaelidis

Junior Grand Deacon

WBro. Robert Callant

WBro. Carl Donadio

WBro. Mark Vincent

Grand Sword Bearer

WBro. Gary Liew

WBro. Russel Sincok

WBro. Ian Thompson

Grand Standard Bearer

WBro. Phillip Barravecchio

WBro. Eric Jones

WBro. Graeme Oldfield

Assistant Grand Pursuivant

WBro. David Bilton

WBro. Adam Dymowski

WBro. Neil Hart-Smith

Grand Steward

WBro. Archimedes (Archie) Alvarez

WBro. Jean-Georges (John) Chbib

WBro. Ken Dashwood

WBro. Philip Davenport

WBro. Peter Holden

WBro. Ari Indra

WBro. Mark Lavale

WBro. Tim Redpath

WBro. Jerry Spiliotis

WBro. Peter Waldhauser

WBro. John Webster

WBro. Neville Wharton

WBro. Alfred Woods

Grand Tyler

WBro. Bruce Jarvis





Volunteers

Volunteer Action Teams (VATs)

Works VAT

VWBro. Dr Matteo Donato (Chair)
 Bro. Andrew Baird
 WBro. Chris Dzanovski
 WBro. Kevin Holden
 WBro. Steve Simpson
 WBro. Hank Van Ravenstein

Masonic Knowledge VAT

VWBro. Ian Buckingham (Chair)
 VWBro. Ian Cross
 WBro. Ange Kenos
 WBro. Brendan Kyne

Membership VAT

VWBro. Paul Brennand (Chair)
 RWBro. Chris Andrews*
 RWBro. Ian Brown (Chair Engagement Team)
 Bro. Thad Mangalino*
 WBro. Wayne Millard (Chair Come Back Team)
 WBro. Neville Wiggins (Chair Rural & Regional Team)
 WBro. Peter White (Chair Mentor Team)

Communications VAT

Bro. Ash Long (Chair)
 WBro. Damian Byrne
 Mr Peter Copp*
 WBro. Jacques de la Porte*
 WBro. Bob Faulkner*
 WBro. Chris Formosa*
 WBro. Dominic Gullace*
 WBro. Graeme Hawke
 RWBro. Andrew McPhee*
 WBro. Xavier Murtagh
 Bro. Colin Nguyen*
 Bro. Luke Potter
 RWBro. Robert Pullin

District Coordinators

District No. 101 – North West

RWBro. Neil Gannon*
 VWBro. Russell Sincock

District No. 102 – South West

WBro. Peter Barrand

District No. 103 – Loddon

WBro. Ron Alderding*
 WBro. Peter Atkin

District No. 104 – Goulburn

RWBro. Geoff Thompson* (acting)

District No. 105 – Gippsland East

VWBro. Paul Brennand*
 WBro. Geoff Newby APM

District No. 106 – Central Highlands

WBro. Nathaniel Buchanan

District No. 107 – Wimmera

RWBro. John McTaggart

District No. 108 – North East

WBro. Neville Wiggins

District No. 109 – Gippsland South/West

VWBro. Glen Richards*

District No. 110 – Bellarine Otway

WBro. Chris Formosa*

District No. 111 – Central

WBro. Shawn Momen* (Acting)

District No. 112 – Bayside

WBro. Shawn Momen

District No. 113 – South East Mornington

VWBro. John Fraser

District No. 114 – Monash Gully

RWBro. Lionel May

District No. 115 – Maroondah

WBro. Wayne Millard

District No. 116 – Northern

WBro. Ian Thompson*

District No. 117 – Western

WBro. Emmanuel Marabeliotakis

Taskforce Executive

Gary Edwards (Chair)
 Bernard Henry (Deputy Chair)
 Russell Anthony (Secretary)
 Ray Dawson
 Merv Dyer**
 Antoni Pisa
 Sashi Sanmugathas
 Vito Spicuzza

Library Volunteers

Ange Kenos (Librarian)

Administrative Volunteers

Jason Gribble
 Lance McGregor
 Graham Pitcher
 Graham Sloman

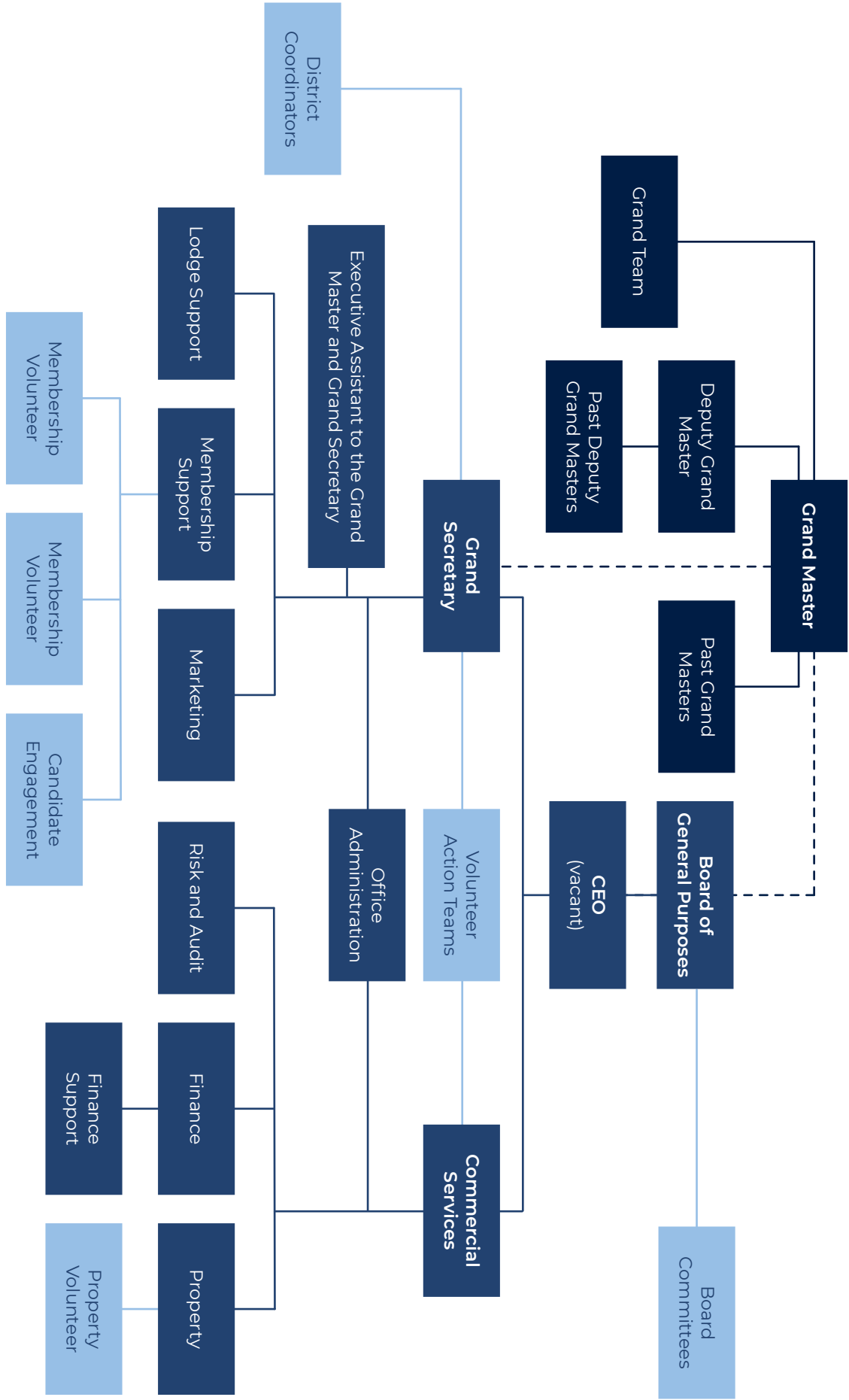
* denotes retired

** denotes deceased





Organisational Structure 2019



Marketing & Communications



Social media reach
35.5k



13.3k



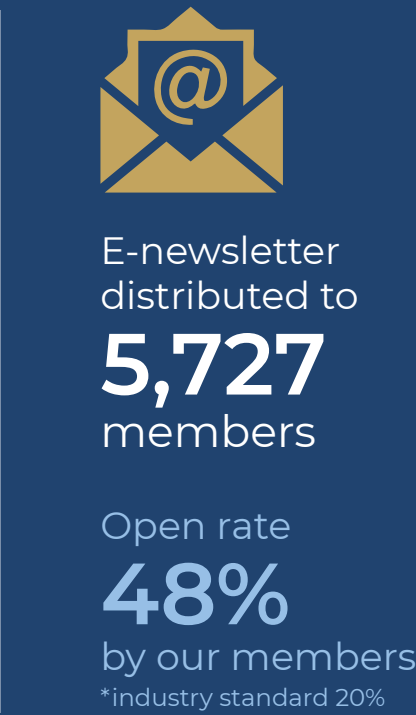
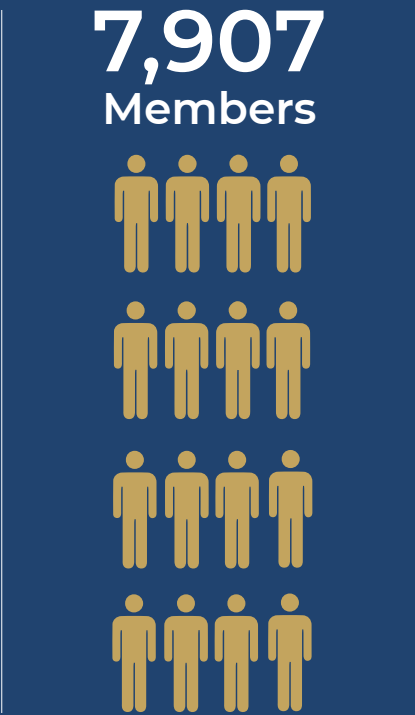
10.6k



9.3k



2.3k





Freemasons Victoria Strategic Plan

The current strategic plan was approved and enacted by the Board of General Purposes in April 2017. The term of the plan is to 2025. The plan comprises five main areas of focus.

- 1: To build the brand for Today's Man,
- 2: To attract membership by engaging Today's Man,
- 3: To refine the member experience,
- 4: To further enhance capacity for Compassion and Philanthropy, and
- 5: To strengthen the organisation to enable the change process.

Cognisant of the importance of the strategic plan to achieving the future of Freemasons Victoria the Board felt that progress in the delivery of the strategic drivers had began to wane in 2019. This was mainly due to a change in the management structure in the Grand Secretariat.

In 2020 the Board commissioned a review of progress. This review revealed that by the end of financial year F19/20, with almost 40% of the life of the strategic plan elapsed, slightly less than 40% (38%) of the initiatives in the strategic plan had been completed, or progressed according to target. Whilst this level of progress indicates that overall the strategic plan is on track to 2025 the Board is keen to ensure the strategic plan remains current and relevant. Achieving this will require a thorough review of the strategic plan, including the goals, targets and timelines. This review will be lead by the President of the Board of General Purposes , supported by a Board sub-group. The review will be completed by early 2021 and the revised strategic plan will be in place for the commencement of FY21/22 in July 2021.





Property Portfolio

The Works VAT

The Works Volunteer Action Team (VAT) has continued to provide advice and guidance to the Board of General Purposes on the current status of Masonic buildings, supporting their use in line with strategic plan objectives, managing funding requests for maintenance and repairs, as well as consider opportunities for development and growth of the property portfolio.

Oversight of the property footprint in Victoria for the benefit of the Craft requires a broad range of skills and experience. Two new members joined the VAT in 2019-20 to bolster existing experience and knowledge.

Review of the property accommodation strategy and its alignment with the strategic plan is ongoing. Ensuring that as a group we maximise the potential of our buildings, not only to provide commercial returns but so they can be enjoyed by the membership without the burden of cost.

The Works Team

VWBro. Dr Matteo Donato – 36 years construction and project management experience in both commercial and civil construction.

WBro. Steve Simpson – 39 years as a property valuer, consultant, and manager of retail and commercial property.

VWBro. Chris Dzanovski – 43 years in real estate and property valuations.

WBro. Hank Van Ravenstein – 36 years as a building surveyor with strong background in fire safety and risk management in both government and private sectors.

VWBro. Alex Thomson – 39 years in property and asset management (Freemasons Victoria Property Manager).

WBro. Kevin Holden - 44 years in construction and project management specialising in corporate and hospitality interior fit outs.

Bro. Andrew Baird - 14 years in project management, urban planning, real estate acquisitions and construction management in the private and public sectors.

The team also acknowledges the contribution of MWBro. Keith Murray who assisted and provided advice on a number of works projects throughout the year.

Establishing the Framework for Sustainability

The principle of developing a sustainable and equitable property portfolio provides a solid foundation upon which all Freemasons can enjoy the Craft well into the future. The evolution from an environment where the Brethren are required to work to maintain the functions of their buildings, to creating an environment where the buildings work to maintain the functions of the Brethren, requires a contemporary approach. This thinking has influenced projects such as Box Hill, Gardenvale, Shepparton and East Melbourne.

This approach, which continues to be refined, has identified a number of other projects that will contribute to the sustainability of our buildings and provide new income streams into the future.

Identifying growth centres and population trends has been a key focus in planning for the future growth of Freemasonry. This focus is across both metropolitan and country areas.

Over the last year Freemasons Victoria has provided funds to assist refurbishment works in Baxter, Casterton, Cobram, Gippsland Lakes, Heathcote and Learmonth. The closure of buildings due to the pandemic has caused deferment of certain works to 2020-21.

Current Projects

While the VAT is assessing a number of options, current major projects

in the pipeline include reviewing the options for redevelopment of the following – Brighton, Gisborne, Sunshine, Melton, Wodonga, Ascot Vale and Cobram. These projects while still in the planning stage demonstrate the commitment of the Board and the Works VAT to work towards a sustainable future.

East Melbourne

The East Melbourne project, based on the accumulation of many years work, came to fruition in the 2019-20 year. Perhaps the most ambitious project taken on by Freemasons Victoria, the redevelopment of the old Dallas Brooks site has seen the establishment of an iconic residential site in Melbourne.

The development also provides Freemasonry in Victoria with a footprint consisting of the first three levels of the Victoria Street tower as well as two residential apartments that will provide further rental income.

With the fit out completed in the current year the finish of the Freemasons accommodation has seen the integration of the old with contemporary styling. The principal Lodge room features fully restored furniture once used at 25 Collins Street.

The Centre and its two Lodge rooms were dedicated on 5 November 2019.

In conjunction with Mirvac all settlements of residential sales contracts, with the exception of one, were completed by 30 June 2020.

Future Planning

The Works VAT looks to create an environment where Freemasons are proud to take their family and friends.

The team, in conjunction with the Board, remains committed to the development and implementation of property principles that will guide the sustainability of the portfolio in both country and metropolitan areas.



Financial Year Overview

Year Ended 30 June 2020

The consolidated net result for the United Grand Lodge of Victoria for 2019-20 was an after-tax surplus of \$6.196m. When referring to the consolidated result, we are including the activities of not only UGLV (the Chief Entity), but also a number of controlled and fully-owned entities through which we operate. These are:

- Grand Lodge Holding Limited
- Southern Freemasonry Pty Ltd
- Eastern Freemasonry Pty Ltd
- Freemasons Ringwood Pty Ltd
- Freemasons Victoria Pty Ltd
- Freemasons Title Custodian Company Limited
- Square One Publications Pty Ltd
- Freemasons Hospital Limited

The net assets of the consolidated entity have increased from \$105.158m in 2019 to \$112.744m in 2020.

The Special Purpose Financial Report is prepared in accordance with applicable Australian Accounting Standards and reviewed by both the Finance Committee and the Risk and Audit Committee, before adoption by the Board of General Purposes. The Report is independently audited by Chartered Accountants, Deloitte.

The Constitution requires that separate funds be kept within the books of Grand Lodge, which are:

The General Fund

Receives funds from members, earnings from investments and, through the Freemasons Victoria office, provides services to members and Lodges.

The Building Fund

Responsible for all Masonic buildings (except 288 Victoria Parade) and includes Eastern Freemasonry (Freemasons Inner East), Southern Freemasonry (Freemasons Bayside) and Freemasons Ringwood.

An Addendum to the Consolidated Special Purpose Financial Report, showing the allocation of 2020 result between the various activities that comprises the consolidated position was circulated to members as part of the September 2020 Business Meeting. .

Key influences on the 2019-20 year's result are highlighted below.

a. 288 Victoria Parade, East Melbourne (formerly 300 Albert Street)

Settlements of apartment sales contracts in the Eastbourne development throughout 2019-20 has

resulted in receipt of the Owners Retention in full and around half of the Owners Additional Retention. As at 30 June 2020 all settlements, with the exception of one which remains in progress, have completed as expected. The Retention amounts received have been principally applied to increase the investment portfolio and retire debt.

The 2020 Statement of Financial Position reflects capitalisation of the completed Freemasons facility, and brings all significant aspects of this development to conclusion.

b. Freemasons Bayside, Gardenvale

Prior to 30 June 2020 nine Masonic properties, including 288 Victoria Parade and Whitehorse Road, Box Hill were independently valued in accordance with UGLV's accounting policies and Australian accounting standards.

Based on these valuations, net fair value adjustments of \$0.637m are reflected in the year's financial statements (\$3.773m of increments through the Asset Revaluation Reserve and a decrement of \$3.135m through the Statement of Financial Performance).

c. Bush fire relief

A donation of \$0.15m was made to the Freemasons Foundation Disaster Relief Fund in early 2020.

d. COVID-19

The year's result has been impacted by the pandemic in a number of ways; through the Board's decision to waive membership fees for the six months to 30 June 2020, the disruption to investment markets, and enforced business closure or reduced patronage impacting some of our commercial tenants.

Looking Ahead

Strategic financial forecasts to FY 2025 will continue to provide the framework for ongoing engagement by the Board with members on the financial health of our organisation.

Due to evolving conditions in Victoria since July 2020 adoption of a quarterly rolling forecast rather than an annual budget has been considered more prudent. The current 2020-21 Forecast anticipates a net operating deficit of \$0.298m and a net deficit after depreciation of \$1.275m.

The Board continues to monitor the commercial and other risks associated with COVID-19 restrictions and ensuring disciplined management of operating income and expenses and overall funding of its operations.



Financial Year Overview

Consolidated Financial Results at 30 June 2020	2019-20 \$000s	2018-19 \$000s
Revenue – membership	454	866
Net gain on Masonic Properties	484	2,174
Rental income	1,980	1,199
Eastbourne OAR (net of fair value adjustments)	(2,529)	(140)
Other income	180	512
Income	569	4,611
Employee expenses	1,310	1,403
Repairs, maintenance & centre expenses	575	518
Professional fee expenses	266	253
Depreciation	1,263	1,005
Other expenses	2,524	2,400
Surplus (loss) from operating activities	(5,369)	(968)
Investment income	1,991	2,788
Interest expense	(891)	(923)
Surplus (loss) before income tax	(4,269)	897

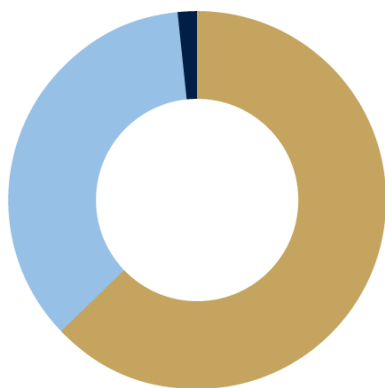
Consolidated Entity Fund Performance 2019-20	General \$000s	Eastbourne \$000s	Building \$000s	Total \$000s
Operating income (expense)	(779)	197	1,052	469
Works – Centres			(450)	(450)
Gain on sale of Centres			484	484
Fair value increments (decrements)		(3,135)		(3,135)
EBIDA	(779)	(2,939)	1,085	(2,633)
Depreciation	(100)	(5)	(1,158)	(1,263)
Interest income (expense)			(373)	(373)
Surplus (loss) before income tax	(879)	(2,944)	(446)	(4,269)



Financial Year Overview

Charts relate to 2019-20

Consolidated Financial Position at 30 June 2020	2019-20 \$000s	2018-19 \$000s
Current assets	16,524	302,225
Non-current assets	103,940	68,537
Total assets	120,464	370,762
Current liabilities	7,706	248,179
Non-current liabilities	14	17,425
Total liabilities	7,720	265,604
Net assets	112,744	105,158

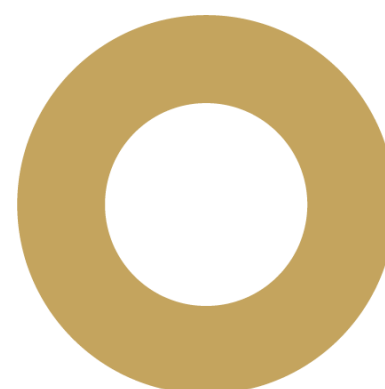


Current assets	2019-20 \$000s	2018-19 \$000s
● Cash	10,402	58,858
● Receivables	5,888	243,185
● Other	234	182
Total	16,524	302,225



Current liabilities	2019-20 \$000s	2018-19 \$000s
● Payables	2,202	7,699
● Employee benefits	166	142
● Borrowings	5,338	240,338
Total	7,706	248,179

Non-current assets	2019-20 \$000s	2018-19 \$000s
● Property	65,903	41,551
● Receivables	2,923	2,978
● Investments	34,035	24,008
● Deferred Tax Asset	1,079	-
Total	103,940	68,537



Non-current liabilities	2019-20 \$000s	2018-19 \$000s
● Employee benefits	14	23
● Deferred tax	-	8,752
● Borrowings	-	8,650
Total	14	17,425



Financial Year Overview

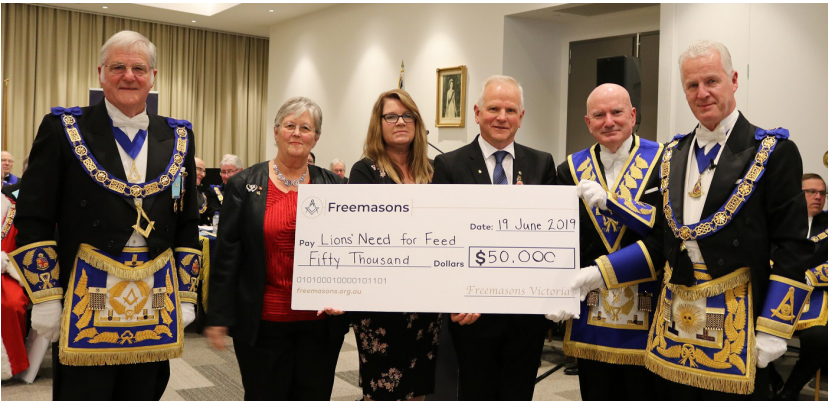
2019-20 Budget	General \$000s	Eastbourne \$000s	Building \$000s	Total \$000s
Net surplus (loss) before income tax	(236)	(432)	(670)	(1,365)

2019-20 Actual	General \$000s	Eastbourne \$000s	Building \$000s	Total \$000s
Net surplus (loss) before income tax	(880)	(2,944)	(446)	(4,269)

Overview of 2020-21 Budget	General \$000s	Eastbourne \$000s	Building \$000s	Total \$000s
Operating revenue	1,857	235	1,526	3,618
Sales – Centres			-	-
Income	1,857	235	1,526	3,618
Operating expenses				
Masonic activities	(71)			(71)
Image and marketing	(76)			(76)
Administration and support	(2,352)			(2,352)
Property occupancy		(165)	(1,072)	(1,237)
Grants to Centres			(180)	(180)
Expenses	(2,499)	(165)	(1,252)	(3,916)
Net operating surplus (loss)	(642)	70	274	(298)
Depreciation	(96)	(11)	(869)	(977)
Internal income (expense)	1,387		(332)	1,055
Income (expense) recharge	(884)	(15)	(186)	(1,055)
Net surplus (loss) before income tax	(235)	(74)	(1,113)	(1,275)



Masonic Year in Review





Our Supporters

We acknowledge the valuable work of:



Freemasons
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Freemasons Victoria

THE UNITED GRAND LODGE OF ANTIENT,
FREE AND ACCEPTED MASONS OF VICTORIA

SHAPING TOMORROW'S LEADERS